

Senator Landis, a question.

SPEAKER WITHEM: Senator Landis, will you respond?

SENATOR LANDIS: Yes.

SENATOR VRTISKA: I want to make sure, and I think you...I punched my light before I...you got finished, and because I wanted to ask this question. But I want to reiterate, this is not retroactive, but this is prospective in the, if any application or...not that it's right, but if those are in, actually on file, there's no way that this will have anything to do with that.

SENATOR LANDIS: Let me confirm that understanding, Senator Vrtiska. If a bank now has an application on file, the department will carry out the weighing and the decision of that application. Nothing that's now on file is knocked off the calendar. What we'll do is we'll close the barn door at the point at which the bill passes with the E clause and after that any application would be ineffective.

SENATOR VRTISKA: Well, I appreciate that. I just wanted to make sure and I heard you say that, but I just wanted to make sure that I understood it correctly and I appreciate that. And with that I would certainly support the bill. Thank you.

SPEAKER WITHEM: Senator Fisher.

SENATOR FISHER: Mr. President and members, I find it necessary to correct Senator Landis in what he said about it. It's the vault door. Thank you.

SPEAKER WITHEM: Thank you. Senator Brown.

SENATOR BROWN: Levels the playing field and puts us back in charge and asserts, once again, our wishes, and I support the bill. Thank you.

SPEAKER WITHEM: Senator Landis, no further lights. Will you like to close? Closing is waived. The question before the body is, shall LB 1275 be advanced to E & R Initial? All in favor vote aye, opposed vote nay. Record.